

Bidvest Noonan (UK) Limited

Carbon Reduction Plan



Carbon Reduction Plan 2024

Supplier name: Bidvest Noonan (UK) Limited

Publication date: 23rd April 2025

Commitment to achieving Net Zero

Bidvest Noonan (UK) Limited is committed to achieving Net Zero emissions by

2045 with an interim target of 42% reduction by 2030 verified by SBTi.

Baseline Emissions Footprint

Baseline emissions represent the historical record of greenhouse gases produced before implementing any reduction strategies. They serve as the reference point for measuring progress in emissions reduction.

In 2023, the business completed its first full carbon footprint assessment, leading to an updated baseline year of 2023. To accurately track progress while accounting for both organic growth and acquisitions, we will measure our carbon emissions using an intensity factor—CO₂ emissions per million of turnover.

Aligned with the Science Based Targets Initiative (SBTi) requirements, we have conducted a comprehensive review of our carbon emissions. This commitment to SBTi enhances the accuracy of our environmental impact assessment and reinforces our dedication to sustainability, ensuring we take the necessary steps to achieve our Net Zero targets.

Baseline Year: 2023 (July 2022 - June 2023)		
Details relating to the Baseline Emissions calculations.		
Bidvest Noonan monitors all Scope 1,2 & 3 emissions, in accordance with		
Greenhouse Gas Protocols Corporate Accounting and Reporting Standards.		
Bidvest Noonan has all emissions calculations externally verified by		
ClearStream consultants.		
Baseline year emissions: 2023		
EMISSIONS	TOTAL	
EMISSIONS	(tCO₂e)	
Scope 1	2,240.76	
Scope 2	43.8	
Scope 3	20,069.49	
The following categories are included within our assessment of Scope 3 emissions		
1. Purchased Goods & Services	8,530.93	
2. Capital Goods	563.51	
3. Fuel & Energy Related Activities	548.59	
4. Upstream Transportation & Distribution	119.66	
5. Waste Generated in Operations	0.17	
6. Business Travel	437.40	
7. Employee Commuting	7,368.32	
8. Downstream Transportation & Distribution	92.69	
11. Use of Sold Products	2,407.11	
12. End of Life Treatment of Sold Products	1.11	
Total Emissions	22,354.10	
Intensity Factor based on per £m Revenue	45.62	

Current Emissions Reporting

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Reporting Year: 2024 (June 2023 – July 2024)	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	2,126.14
Scope 2	44.35
Scope 3 The following categories are included within our assessment of Scope 3 emissions	21,494.98
1. Purchased Goods & Services	10,406.87
2. Capital Goods	353.30
3. Fuel & Energy Related Activities	497.01
4. Upstream Transportation & Distribution	246.13
5. Waste Generated in Operations	0.17
6. Business Travel	642.16
7. Employee Commuting	6,791.06
8. Downstream Transportation & Distribution	14.64
11. Use of Sold Products	2,543.31
12. End of Life Treatment of Sold Products	0.38
Total Emissions	23,648.28
Intensity Factor based on per £m Revenue	47.33
Change in Intensity factor	1.71

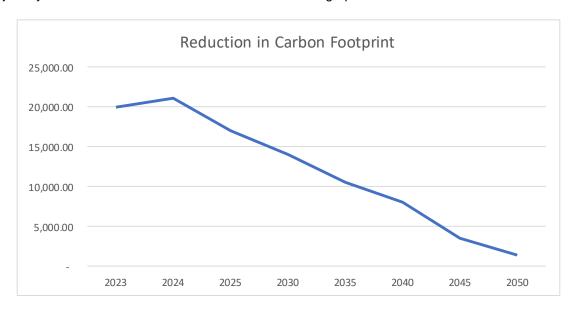
^{*}Please note the inclusion of the scope 3 category 11 'Use of Sold Products' in both 2023 & 2024. This has been included as suggested by SBTi and included in future calculations.

Emission Reduction Targets

Our key target is to achieve Net Zero emissions by 2045 with an interim target of 42% reduction by 2030. In addition, we will continue to challenge ourselves and our supply chain partners to develop new ways of working to meet our Net Zero commitment (all Scope 1, 2 & 3 emissions), verified by SBTi.

We project that carbon emissions will decrease to 32,529.7 tCO2e by 2030, representing a reduction of c42% on our 2023 emissions.

Trajectory of our Carbon Reduction Plan is detailed in the graph below:



Carbon Reduction Projects

We have identified a range of initiatives across all carbon emissions categories to ensure we meet our reduction targets for 2030, and 2045. Ownership, accountability, and prioritisation of these initiatives have been established, with a structured reporting system in place to ensure regular monitoring and progress updates to the Board.

Fleet Electrification: A Core Focus

With our fleet accounting for approximately 96% of our Scope 1 and 2 emissions, transitioning to a more sustainable platform remains a top priority. In collaboration with our fleet management partners, we have developed a comprehensive strategy and in 2021 we introduced an "Electric First" fleet policy, aligning the business with our decarbonisation ambitions. We will continue to monitor advancements in vehicle charging capacity and infrastructure to ensure optimal fleet deployment.

In 2024 alone, 93% of our vehicle purchases were electric across the business, adding 135 EVs to our fleet. Additionally, we are implementing advanced route optimisation and telematics to improve fuel efficiency in fossil-fuel-powered vehicles where full electrification is not yet feasible.

Property & Facilities: Reducing Energy and Water Impact

The Board continues to review our property portfolio, ensuring that sustainability measures are in place where we have direct control over service providers. Key initiatives include:

- Renewable Energy Transitioning electricity supply to 100% renewable sources.
- Water Conservation Implementing water harvesting schemes at suitable properties.
- EV Charging Expansion Enhancing on-site EV charging infrastructure.

As an ISO 14001-accredited business, we work closely with our Teams to drive down carbon emissions across our buildings. Since the majority of our properties are leased, we actively engage with landlords to align on carbon reduction strategies.

Staff Commuting: Encouraging Sustainable Travel

Employee commuting represents a significant share of our Scope 3 emissions. To support reductions, we are implementing the following initiatives:

- Local Recruitment Prioritising hiring within a 15-mile radius of contract locations to reduce travel distances.
- Flexible Transfers Offering staff opportunities to transfer to contracts closer to home.
- Remote & Hybrid Work Encouraging virtual meetings and remote work where feasible.
- alternative Transport Promoting car-sharing, cycle-to-work schemes, and public transport incentives, including the Ticket Saver scheme in ROI.

Supply Chain Collaboration: Driving Scope 3 Reductions

Our supply chain plays a critical role in our Scope 3 emissions, and we are strengthening partnerships to enhance carbon measurement, reporting, and reduction efforts. Key initiatives include:

- Sustainable Procurement Policy Prioritising suppliers with strong environmental credentials.
- Supplier Engagement Programme Launched our first initiative targeting the top 10% of suppliers to support their carbon measurement and reporting efforts.
- Enhanced Tender Criteria Incorporating robust sustainability requirements into all procurement processes.
- Cross-Supplier Collaboration Establishing working groups within supplier categories to share best practices and maximise sustainability initiatives. Policy Alignment & Continuous Improvement

We are actively reassessing our policies to ensure alignment with our ambitious Net Zero goals. This includes ongoing reviews, proactive innovation, and the introduction of new carbon reduction strategies across all scopes.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans. Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Fint a Connolly

Date: 23.4.25

¹ https://ghqprotocol.org/corporate-standard

² https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting

³ https://ghgprotocol.org/standards/scope-3-standard